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Semantix Acquires AAC Global's Conference Interpreting Business

Semantix is solidifying its position as market leader in business and conference interpreting by acquiring AAC Global's conference interpreting business.

"Customer demand for professional business and conference interpreting has surged in recent years. We are therefore pleased to acquire AAC Global's conference interpreting business, which enables us to offer the most complete services in connection with international meetings," says Anna-Lena Rasch, Managing Director Semantix, Sweden.

In the context of internationalization and increased cross-border business relationships, more and more people realize that successful business depends on engaging a professional language services company. In order to succeed in business, speaking in one's native language can be crucial to avoid losing important information and subtle linguistic nuances. Semantix's professional interpreters can be present at both major international conferences and important business meetings.

"We are pleased to become part of Semantix and that together we will now have the opportunity to allow business and conference interpreting to continue to expand," says Ulla Petré, coordinator for AAC Global's conference interpreting.

Mari Spetz, coordinator for business and conference interpreting at Semantix, confirms that together they will be able to offer the market's most complete business and conference interpreting services.

"We gain fantastic growth opportunities through the acquisition of AAC Global's conference interpreting," says Ms. Spetz.

"Semantix has substantially broadened its selection of language and communication services in recent years in direct response to customer requests. Our goal is for customers to perceive us as a 'language department store' filled with specialties in language and communication services," says Anna-Lena Rasch.

Semantix has more than doubled its operations in the past three years. The company often arranges more than 2,000 interpreting assignments in Sweden – every day. Semantix also translates more than 500,000 words per day into every language in the world. Major export companies and public authorities also choose to engage Semantix language coaches to improve their employees' personal language skills.

"Semantix has a very exciting future and we continue to see great potential for the language and communications market," says Lars Verneholt, partner at Litorina.

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Semantix

Semantix is the Nordic region's leading provider of professional language and communications services. Semantix offers interpretation, translation, training, and writing services. With sales of over SEK 300 million, the group has about 170 employees and over 6,500 language vendors all over the world. The company's Swedish offices are located in Stockholm, Gothenburg, Malmö, Norrköping, Uppsala, and Umeå. In Finland Semantix has offices in Helsinki and Oulu. Its Norwegian offices are located in Oslo, Stavanger, Trondheim, and Hamar. The Semantix of today includes the experience and expertise of several well-known smaller brands, all of which have brought their specialist expertise into Semantix, in areas such as the law, medicine, and technology.

Litorina

Litorina, founded in 1998, is a private equity firm that focuses on acquiring and industrially developing small to medium-sized companies in the Nordic region with their leading executives. Litorina offers broad and deep expertise via its own organization as well as through its network of industrial advisors. Litorina Capital Advisors AB acts as an investment advisor to Litorina's third fund, Litorina Kapital III LP, which is currently in an active investment phase. Litorina is backed by a number of venerable and reputable Swedish and international institutions who have together invested approximately SEK 2.3 billion in Litorina's three funds. Read more at www.litorina.se.

